

Annual Report 2023

ABN 20 793 988 758



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NOTICE OF 2023 ANNUAL GENERAL MEETING

MILTON – ULLADULLA BOWLING CLUB CO-OPERATIVE LIMITED

Notice is hereby given that the 50th Annual General Meeting of the Milton-Ulladulla Bowling Club Co-Operative Limited will be held in the Clubhouse, 68 St. Vincent Street, Ulladulla on **Saturday 18th November, 2023 commencing at 10.00am.**

AGENDA

1. Chairman to open meeting
2. Receive apologies
3. Obituaries
4. Confirmation of the minutes of the previous Annual General Meeting of Saturday 15th October, 2022
5. Declaration of election result for Board positions
6. Receive Annual Reports, Statements of Accounts, etc. for the period ending 30th June, 2023
7. The Members are asked to consider and if thought fit, the following motion be passed by resolution;

“The members hereby approve expenditure by the Club over the following 12 months for the following expenses subject to approval by the Board of Directors.”

- a) The cost of meal and beverage for each Director attending Board and Special Board Meetings of the Club.
- b) Reasonable costs of Directors education and professional developments approved by the Board of Directors including:
 - Representation of the Board attending relevant Seminars, Lectures, Trade Displays, Organised Study Tours held by associated organizations including the Clubs NSW Annual General Meeting.
 - Directors attending other Clubs for the purpose of observing their facilities and methods of operation.
 - Attendance at functions with their partners where appropriate and required, to represent the Club.
 - Cost of Christmas and End of Term Directors and Partners Dinner.
 - Cost of Uniform for each Director.

The Members acknowledge that the benefits in a) and b) above are not available to members generally, but only for those who are Directors of the Club

8. Close AGM
9. Open forum

The complete annual report can be downloaded from our website from the reports and notices page: www.MiltonUlladullaBowlingClub.com.au. Detailed questions from members on financial accounting items, must be received in writing by the Club a minimum of 14 days prior to the Meeting.

MILTON-ULLADULLA BOWLING CLUB

CHAIRMAN'S REPORT 2022/2023

This being my fifth report on behalf of the current Board, Cheryl, Rob, Kay, Chris, Ron and David.

We find ourselves now at the end of 2022/2023, on behalf of the Board we again congratulate the staff led by Secretary Manager Judy, Team Leaders Belinda and David & Supervisors, Bar, Reception and Gaming staff Lori, Karen, Erin, Darren, Sandy, Marty, Tash, Declan, Sue, Ben, John, Jess, Kieran, Dominique and Cody for their dedication to the club. Bowls Co-Ordinator Brad thank you for your efforts in promoting the game of bowls at the Ulladulla Bowlo.

Our strategic plan has been moving forward with WMK having done some fantastic work with concept designs with the next stage DA with local council. These documents will be presented by Board member Chris at the AGM. We are still committed to apply for grants to offset the works and working with Shoalhaven Council to make the Ulladulla Bowlo an integral part of their Ulladulla Hub vision for the future. Bar upgrade works have been completed including the brand-new bar tap system installed by Andale.

Our Fantastic Friday Night Fusion Raffles have helped to give back over a staggering \$200,000 to local businesses and are still a point of difference with the other clubs in town. This alongside our Sunday Raffles, Stash of Cash Members Draw and live music have helped keep the club moving forward. The new courtesy bus service is out on the road more often now that staffing levels allow it. Steven, William, Elma and crew at the "Coastal Brasserie", we appreciate you stepping up and keeping the restaurant operating. Offering Asian and Club favourites, we hope that our members support their business and enjoy a meal out.

Our 46th Winter Carnival was a fantastic event again with the 7 days format, visitors returned and enjoyed great weather and bowls. To the many volunteers that assisted, thank you very much.

With all the hard work the club continues to go ahead navigating the challenges put before it and can positively show that the Club has recorded a net profit of \$253,809 compared with a net profit for the 2020/2021 financial year of \$201,000. Also noted that the club was able to pay down the ANZ bank loan leaving a balance of \$211,740 (30th June 2023), with this balance planned to being paid off prior to the end of the year. Noting that when the current Board took over in 2018/2019 the bank loan was a staggering \$1,150,000. This now guarantees that we are able to take on the proposed staged club facility upgrades in a much better financial situation. Earnings Before Interest, Tax, Depreciation and Amortisation (EBITDA) was \$668,183 (19.6%) placing the club in above average position compared to similar size venues.

Peter Bobrige our Head Greenkeeper, assisted by Marty thank you again for your care, expertise and hard work which has led to the brilliant green's surfaces. They are the best greens on the coast. To both Ladies President Jo and Men's President Rob, thank you and your office bearers for maintaining the game of bowls to all. With the transition to a single, unified bowls club "The BlueFins" we hope this will take the pressure off the current committee members. Success was again achieved across both Ladies and Men's bowls with members representing at State level.

We now look towards 2023/2024 as hopefully being a settled year, with construction starting. The Board is confident that with Judy and her team, the Ulladulla Bowlo, home of "The BlueFins" Bowls Club, will thrive, grow and develop to serve the local community.

It has been both an honour and privilege to have been on the Board for the past 12 months and look to continued training and maintaining continuity with Secretary Manager Judy.

Finally, I wish to pass on my sincere condolences to the families of members we have lost in the past year.

Regards,

Glenn Hodge
Chairman

MILTON ULLADULLA BOWLING CLUB CO-OPERATIVE LIMITED
A.B.N. 20 793 988 758

FINANCIAL REPORT
FOR THE YEAR ENDED
30 JUNE 2023

MILTON ULLADULLA BOWLING CLUB CO-OPERATIVE LIMITED
A.B.N. 20 793 988 758

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MILTON ULLADULLA BOWLING CLUB CO-OPERATIVE LIMITED
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DIRECTORS' REPORT

Your directors present their report on the co-operative for the financial year ended 30 June 2023.

Principal Activities

The principal activities of the co-operative during the financial year were:

To promote the game of bowls, provide facilities for the playing of the game of bowls and to provide members with social facilities typical of a licensed club.

Review of Operations

The net profit of the co-operative for the financial year amounted to \$253,809.

The co-operative is exempt from income tax.

The club has continued to make improvements to member facilities.

Significant changes in the State of Affairs

No significant changes in the state of affairs occurred during the financial year.

Events subsequent to the end of the Financial Reporting Period

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in future financial years.

Likely Developments and Expected Results of Operations

The likely developments in the operation of the Co-operative and the expected results of those operations in financial years subsequent to the year ended 30 June 2023 are as follows:

The co-operative will continue to monitor its performance and make improvements consistent with the conservative use of available funds.

Environmental Regulation

The Co-operative's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a state or territory.

Dividends

The co-operative is prevented by law from paying dividends.

Options

No options over issued shares or interests in the Co-operative were granted during or since the end of the financial year and there were no options outstanding at the date of this report.

No shares or interests in the Co-operative have been issued during or since the end of the year as a result of the exercise of an option over unissued shares or interests.

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DIRECTORS' REPORT

Indemnification of Officers

No indemnities have been given or insurance premium paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of the Co-operative.

Directors' and officers' indemnity premiums have been paid by the Co-operative during the year for directors' and officers' liability insurance. The insurance is in respect of legal liability for damages and legal costs to a maximum of \$5,000,000 arising from claims made by reason of any omission or acts (other than dishonesty) by them whilst acting in their individual or collective capacity as directors or officers of the co-operative.

Proceedings on Behalf of the co-operative

No person has applied for leave of court to bring proceedings on behalf of the Co-operative or intervene in any proceedings to which the Co-operative is a party for the purpose of taking responsibility on behalf of the Co-operative for all or any part of those proceedings.

The Co-operative was not a party to any such proceedings during the year.

Membership

The number of members registered in the Register of Members at 30 June 2023 were as follows:

Members	5,775
Total Members	<u><u>5,775</u></u>

Directors

The names of the directors in office at any time during or since the end of the year are:

Glenn Hodge

Chairperson

Qualifications, experience, and special duties:

Boat Repairs at Breakwater Boat Service 15 years.

Caravan Sales Nowra 7 years.

Trade Qualifications and Service Royal Australian Navy 9 years.

Past President and Current Board Member Milton Ulladulla Apex.

Projects Director National Board Apex Australia 2016.

Board Member since 2018.

Cheryl Davies

Deputy Chairperson

Qualifications, experience, and special duties:

Self Employed for 20 years.

10 years Ulladulla Colour Centre.

2 terms as Ladies President.

Former Ladies Vice President and Selector.

Board Member since 2018.

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DIRECTORS' REPORT

Robert Cattley

Director

Qualifications, experience, and special duties:

Retired.
Former Self Employed Cleaning & Maintenance Contractor,
Freight & Courier Business.
President of Mens Bowling Club.
Board Member since 2018.

Kay Hodge

Director

Qualifications, experience, and special duties:

Owner Director Breakwater Boat Service since 1972.
Commonwealth Bank 35 years.
Founding Member Ulladulla District Netball Association.
Women's Bowling Club Member & Committee member 17 years.
Board Member since 2018.

Christopher Oxley

Director

Qualifications, experience, and special duties:

Senior Associate, Security Master Australia
Security Risk Management Certified Professional (SRMCP) SRMBok
Engineering & Mining Surveyor, Advanced Certificate in Management,
Diploma in Project Management, Accreditation as Prince2 Practitioner,
Green Star design consultant.
Board Member since 2020.

Ron Hanley

Director

Qualifications, experience, and special duties:

Retired Fitter Machinist.
Earthmoving Contractor.
Former Board Member and Chairman of Lake Conjola Bowling Club.
Board Member Since 2021.

David McGlynn

Director

Qualifications, experience, and special duties:

Retired
Registered Accountant & Taxation Consultant
Owned & operated public accountancy firm for 45 years
Hotel owner & operator
Property developer
Company director
Appointed 1/11/2022

Michael Hendrie

Director

Resigned 1/11/2022

Qualifications, experience, and special duties:

Employed by Fire & Rescue NSW for the past 21 years.
Patrol Captain & First Aid Supervisor Mollmook Surf Club 20 years.
Board Member since 2018.

MILTON ULLADULLA BOWLING CLUB CO-OPERATIVE LIMITED
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DIRECTORS' REPORT

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Summary of Meeting Attendances:

11 ordinary meetings were held during the year.

	<i>Number of Meetings Eligible To Attend</i>	<i>Number of Meetings Attended</i>
Glenn Hodge	11	11
Cheryl Davies	11	11
Robert Cattley	11	10
Kay Hodge	11	11
Christopher Oxley	11	11
Ron Hanley	11	10
David McGlynn	6	6
Michael Hendrie	4	1

Auditor's Independence Declaration

The lead auditor's independence declaration for the year ended 30 June 2023 has been received and can be found on page 8 of the financial report.

Signed in accordance with a resolution of the Board of Directors:

Director:


Glenn Hodge

Dated 26 September 2023

**INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF
MILTON ULLADULLA BOWLING CLUB CO-OPERATIVE LIMITED
A.B.N. 20 793 988 758**

Audit Opinion

We have audited the financial report of Milton Ulladulla Bowling Club Co-Operative Limited (the co-operative), which comprises the statement of financial position as at year ended 30 June 2023, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of Milton Ulladulla Bowling Club Co-Operative Limited is in accordance with the Co-operatives National Law (NSW), including:

- (i) giving a true and fair view of the co-operative's financial position as at the year ended 30 June 2023 and of its performance and cash flows for the year ended on that date; and
- (ii) complying with Australian Accounting Standards.

Basis of Audit Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the co-operative in accordance with the auditor independence requirements of the Co-operatives National Law (NSW) and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of the co-operative, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The directors are responsible for the other information. The other information does not include the financial report and our auditor's report thereon, but comprises the Supplementary Information contained in the annual report, which we obtained prior to the date of this auditor's report, and the Chairperson's and Manager's Reports, which are expected to be made available to us after the date of this auditor's report.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF
MILTON ULLADULLA BOWLING CLUB CO-OPERATIVE LIMITED
A.B.N. 20 793 988 758**

Responsibilities of the Directors for the Financial Report

The directors of the co-operative are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Co-operatives National Law (NSW) and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the co-operative's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the co-operative or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report.

Booth Partners



David Murphy CA

52 Osborne Street, Nowra NSW 2541

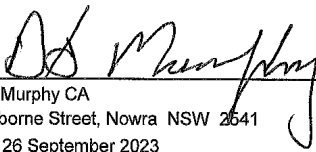
Dated 26 September 2023

**AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF
MILTON ULLADULLA BOWLING CLUB CO-OPERATIVE LIMITED
A.B.N. 20 793 988 758**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2023, there have been no contraventions of:

- i) the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- ii) any applicable code of professional conduct in relation to the audit.

Booth Partners



David Murphy CA
52 Osborne Street, Nowra NSW 2541
Dated 26 September 2023

MILTON ULLADULLA BOWLING CLUB CO-OPERATIVE LIMITED
A.B.N. 20 793 988 758

STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2023

	Note	2023 \$	2022 \$
Revenue	2	3,201,715	2,440,698
Cost of sales		(483,979)	(319,481)
Borrowing costs		(16,751)	(23,370)
Depreciation & amortisation expenses		(397,623)	(373,871)
Occupancy expenses		(335,381)	(284,942)
Promotion & entertainment expenses		(144,490)	(86,590)
Sporting subsidies & donations		(28,343)	(4,564)
Wages & wage on costs		(1,072,570)	(814,216)
Other expenses		(468,769)	(332,464)
Profit before income tax	3	253,809	201,200
Income tax expense		-	-
Profit (loss) attributable to members of the co-operative		253,809	201,200
 Total comprehensive income (loss) attributable to members of the co-operative		 253,809	 201,200

The accompanying notes form part of these financial statements.

MILTON ULLADULLA BOWLING CLUB CO-OPERATIVE LIMITED
A.B.N. 20 793 988 758

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2023

	Note	2023 \$	2022 \$
CURRENT ASSETS			
Cash and cash equivalents	4	1,314,953	1,202,366
Trade and other receivables	5	21,544	19,863
Inventories	6	69,484	62,804
Other current assets	7	69,659	6,891
TOTAL CURRENT ASSETS		<u>1,475,640</u>	<u>1,291,924</u>
NON-CURRENT ASSETS			
Property, plant and equipment	8	4,791,967	4,802,545
Intangible assets	9	67,423	67,423
TOTAL NON-CURRENT ASSETS		<u>4,859,390</u>	<u>4,869,968</u>
TOTAL ASSETS		<u>6,335,030</u>	<u>6,161,892</u>
CURRENT LIABILITIES			
Trade and other payables	10	288,221	201,490
Borrowings	11	211,299	197,399
Short term provisions	12	165,759	207,169
Other current liabilities	13	16,812	15,539
TOTAL CURRENT LIABILITIES		<u>682,091</u>	<u>621,597</u>
NON-CURRENT LIABILITIES			
Borrowings	11	98,441	246,100
Long term provisions	12	8,668	2,174
TOTAL NON-CURRENT LIABILITIES		<u>107,109</u>	<u>248,274</u>
TOTAL LIABILITIES		<u>789,200</u>	<u>869,871</u>
NET ASSETS		<u>5,545,830</u>	<u>5,292,021</u>
EQUITY			
Retained earnings		5,545,830	5,292,021
TOTAL EQUITY		<u>5,545,830</u>	<u>5,292,021</u>

The accompanying notes form part of these financial statements.

MILTON ULLADULLA BOWLING CLUB CO-OPERATIVE LIMITED
A.B.N. 20 793 988 758

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2023

	Retained Profits
Balance at 1 July 2021	5,090,821
Profit (loss) for the year	201,200
Other comprehensive income for the year	-
Total comprehensive income attributable to members of the entity	201,200
Income tax expense	-
Balance at 30 June 2022	5,292,021
Balance at 1 July 2022	5,292,021
Profit (loss) for the year	253,809
Other comprehensive income for the year	-
Total comprehensive income attributable to members of the entity	253,809
Balance at 30 June 2023	5,545,830

The accompanying notes form part of these financial statements.

MILTON ULLADULLA BOWLING CLUB CO-OPERATIVE LIMITED
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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2023

	Note	2023 \$	2022 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		3,211,159	2,322,809
Payments to suppliers and employees		(2,576,353)	(1,858,739)
Interest received		114	47
Borrowing costs paid		(16,751)	(23,370)
Grants & subsidies		5,000	110,877
Net cash provided by (used in) operating activities		<u>623,169</u>	<u>551,624</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for property, plant and equipment		(376,823)	(250,333)
Net cash provided by (used in) investing activities		<u>(376,823)</u>	<u>(250,333)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from borrowings		-	82,995
Repayment of borrowings		(133,759)	(405,483)
Net cash provided by (used in) financing activities		<u>(133,759)</u>	<u>(322,488)</u>
Net increase (decrease) in cash held		112,587	(21,197)
Cash at beginning of financial year		1,202,366	1,223,563
Cash at end of year	4	<u>1,314,953</u>	<u>1,202,366</u>

The accompanying notes form part of these financial statements.

MILTON ULLADULLA BOWLING CLUB CO-OPERATIVE LIMITED
A.B.N. 20 793 988 758

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

1 Summary of Significant Accounting Policies

Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the requirements of the Australian Accounting Standards - Simplified Disclosures of the Australian Accounting Standards Board and the Co-operatives National Law (NSW). The co-operative is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in the financial statements containing relevant and reliable information about transactions, events and conditions to which they apply. Material accounting policies adopted in the preparation of these financial statements are presented below. They have been consistently applied unless otherwise stated.

The financial statements, except for cash flow information, have been prepared on an accrual basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

The financial statements of Milton Ulladulla Bowling Club Co-Operative Limited for the year ended 30 June 2023 were authorised for issue in accordance with a resolution of the directors on 26 September 2023.

Revenue and Other Income

The co-operative has applied AASB 15: Revenue from Contracts with Customers (AASB 15) and AASB 1058: Income of Not-for-Profit Entities (AASB 1058).

Revenue is measured based on the consideration to which the co-operative expects to be entitled in a contract with a customer and excludes amounts collected on behalf of third parties. The co-operative recognises revenue when it transfers control of a product or service to a customer. Each major source of revenue is recognised as follows:

Goods and Services

All goods and services other than those detailed below are delivered, invoiced, and paid for simultaneously. This includes sales of liquor, gaming products, and other products. Revenue is recognised immediately at the point of sale. The impact of the loyalty program has been detailed below.

Memberships

Membership is granted following payment of annual fees and in the case of new members, board approval. Payment for new members is due on application, and payment for renewing members is due within one month of the renewal date.

MILTON ULLADULLA BOWLING CLUB CO-OPERATIVE LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

Loyalty Program

Members are eligible to earn points based on their in-club expenditure. Points are redeemable against any future purchases from the club. A portion of takings relating to loyalty points are deferred to liabilities. Revenue is recognised when loyalty points are redeemed or the likelihood of the customer redeeming the loyalty points becomes remote.

Advertising and Sponsorships

Advertising and sponsorships are invoiced prior to the agreed period of coverage and invoices are typically payable within 30 days. Contract liabilities are recognised when the invoices are issued, and revenue is recognised on a straight line basis over the agreed period of coverage.

Interest

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

All revenue is stated net of the amount of goods and services tax (GST).

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

Trade and Other Receivables

Accounts receivable are recognised initially at the transaction price (i.e. cost) and are subsequently measured at cost less provision for impairment. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Inventories

Inventories are measured at the lower of cost and net realisable value. Costs are assigned on a first-in first-out basis.

Stores are valued at cost.

Prepayments

Prepayments are recognised when a payment is made for services that the co-operative expects to utilise over a period of time. Prepayments are measured at the unexpended portion of the contractual cost of the services. Expenditure is transferred to profits and losses on a straight line basis over the period to which it relates.

MILTON ULLADULLA BOWLING CLUB CO-OPERATIVE LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment losses.

Property

Freehold land and buildings are measured at cost less depreciation. It is the policy of the entity to have annual appraisals by the directors to ensure the carrying amount is not in excess of the recoverable amount from those assets.

Plant and Equipment

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than the estimated recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount and impairment losses recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset. A formal assessment of the recoverable amount is made when impairment indicators are present.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the co-operative and the cost of the item can be measured reliably. All other repairs and maintenance are recognised as expenses in profit or loss during the financial period in which they are incurred.

The depreciation rates used for each class of depreciable asset are:

Class of Fixed Asset	Depreciation Rate
Land & Buildings	0 - 4% Straight Line
Poker Machines	25% Straight Line
Catering Plant	10-40% Straight Line
Plant & Furniture	5-40% Straight Line
Bar Plant	10-40% Straight Line
Motor Vehicles	20% Straight Line
Poker Machine Plant	10-40% Straight Line
Greens Plant	10-40% Straight Line

The asset's residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the statement of comprehensive income. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

MILTON ULLADULLA BOWLING CLUB CO-OPERATIVE LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

Intangibles

Poker Machine Licences

Purchased poker machine licences are initially recognised at cost. They have an infinite life in accordance with the licence terms, and are carried at cost. Poker machine licences are assessed annually for impairment.

Software

Software is initially recognised at cost. It has a finite life and is carried at cost less any accumulated amortisation and impairment losses. Software is amortised over the expected useful life and is assessed annually for impairment.

Financial Instruments

Recognition and measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is the date that the co-operative commits itself to either the purchase or sale of the asset (i.e. trade date accounting is adopted).

Financial instruments (except for trade receivables) are initially measured at fair value plus transaction costs.

Trade receivables are initially measured at the transaction price if the trade receivables do not contain a significant financing component or if the practical expedient has been applied as specified in AASB 15.63.

Financial assets and liabilities are subsequently measured at amortised cost.

Impairment

The entity used the general approaches to impairment, as applicable under AASB 9.

Expected credit losses are the probability-weighted estimate of credit losses over the expected life of a financial instrument. A credit loss is the difference between all contractual cash flows that are due and all cash flows expected to be received, all discounted at the original effective interest rate of the financial instrument.

At each reporting date, the entity recognises the movement in the loss allowance as an impairment gain or loss in the statement of profit or loss and other comprehensive income.

The carrying amount of financial assets measured at amortised cost includes the loss allowance relating to that asset.

MILTON ULLADULLA BOWLING CLUB CO-OPERATIVE LIMITED
A.B.N. 20 793 988 758

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

Impairment of Assets

At each reporting date, the co-operative reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement, unless the asset is carried at a revalued amount in accordance with another standard. Any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other standard.

Where it is not possible to estimate the recoverable amount of an individual asset, the co-operative estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Impairment testing is performed annually for intangible assets with indefinite lives.

Where an impairment loss on a revalued asset is identified, this is debited against the revaluation surplus in respect of the same class of asset to the extent that the impairment loss does not exceed the amount in the revaluation surplus for that same class of asset.

Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the co-operative during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented on a gross basis, except for the GST component of investing and financing activities which are disclosed as operating cash flows.

Income Tax

The co-operative is exempt from income tax under section 50-45 of the Income Tax Assessment Act 1997.

MILTON ULLADULLA BOWLING CLUB CO-OPERATIVE LIMITED
A.B.N. 20 793 988 758

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

Provisions

Provisions are recognised when the co-operative has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured at the present value of management's best estimate of the outflow required to settle the obligation at the end of the reporting year. The discount rate used is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the unwinding of the discount is taken to finance costs in the statement of other comprehensive income.

Short term employee benefits

Provision is made for the co-operative's obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service, including wages and salaries. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The co-operative's obligations for short-term employee benefits such as wages and salaries are recognised as a part of current liabilities in the statement of financial position.

Other long-term employee benefits

The co-operative classifies employee's long service leave and annual leave entitlements as other long-term employee benefits as they are not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Provision is made for the co-operative's obligation for other long-term employee benefits, which are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures, and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Upon the remeasurement of obligations for other long-term employee benefits, the net change in the obligation is recognised in profit or loss classified under employee benefits expense.

The co-operative's obligations for long-term employee benefits are presented as non-current liabilities in the statement of financial position, except where the co-operative does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current liabilities.

Member Points

The club recognises a provision for unredeemed member points, adjusted for the probability of redemption determined by historical data. Points are expected to be redeemed within 12 months.

MILTON ULLADULLA BOWLING CLUB CO-OPERATIVE LIMITED
A.B.N. 20 793 988 758

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production that necessarily take a substantial period of time to prepare for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

All other borrowing costs are recognised in the income statement in the period in which they are incurred.

Material Accounting Estimates and Judgements

The directors evaluate estimates and judgements incorporated into the financial report based on historical knowledge and best available current information.

Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the co-operative.

MILTON ULLADULLA BOWLING CLUB CO-OPERATIVE LIMITED
A.B.N. 20 793 988 758

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

	2023 \$	2022 \$
2 Revenue		
Revenue		
Bowls Sponsorships	8,723	909
Commissions	114,341	70,739
Electricity	3,707	7,330
Entry Fees	20,213	-
Function Room Hire	3,081	1,109
Green Fees	53,510	46,513
Interest Received	114	47
Kitchen Rent	10,084	12,480
Locker Hire	1,641	2,714
Membership Subscriptions	30,429	41,509
Net Clearances	1,760,108	1,334,688
Raffles - Carnivals	1,402	-
Sales	1,167,719	811,561
Subsidies, Grants and Other Income	26,643	111,099
	<u>3,201,715</u>	<u>2,440,698</u>
Total revenue and other income	<u>3,201,715</u>	<u>2,440,698</u>
3 Profit from Ordinary Activities		
Profit from ordinary activities before income tax expense has been determined after:		
Expenses:		
Auditors remuneration:		
Audit Fees	14,900	14,900
Accountancy Fees	16,300	16,300
Total auditor's remuneration	<u>31,200</u>	<u>31,200</u>
4 Cash and Cash Equivalents		
Current		
Cash at Bank and on Hand	<u>1,314,953</u>	<u>1,202,366</u>

MILTON ULLADULLA BOWLING CLUB CO-OPERATIVE LIMITED
A.B.N. 20 793 988 758

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

	2023 \$	2022 \$
5 Trade and Other Receivables		
Current		
Trade Debtors	4,705	11,648
Other Debtors	16,839	8,215
	<u>21,544</u>	<u>19,863</u>
6 Inventories		
Current		
Stores	31,027	27,942
Stock on Hand	38,457	34,862
	<u>69,484</u>	<u>62,804</u>
7 Other Current Assets		
Current		
Prepayments	69,659	6,891
	<u>69,659</u>	<u>6,891</u>
8 Property, Plant and Equipment		
Land and Buildings		
Freehold Land - at cost	333,990	333,990
	<u>333,990</u>	<u>333,990</u>
Freehold Buildings, Bowling Greens & Improvements - at cost	6,490,921	6,372,663
Less: Accumulated Depreciation	(2,708,882)	(2,552,619)
	<u>3,782,039</u>	<u>3,820,044</u>
Total Land and Buildings	<u>4,116,029</u>	<u>4,154,034</u>
Plant and Equipment		
Plant & Furniture - at cost	1,177,643	1,101,253
Less: Accumulated Depreciation	(901,546)	(816,679)
	<u>276,097</u>	<u>284,574</u>
Bar Plant - at cost	169,140	169,140
Less: Accumulated Depreciation	(168,510)	(168,223)
	<u>630</u>	<u>917</u>

MILTON ULLADULLA BOWLING CLUB CO-OPERATIVE LIMITED
A.B.N. 20 793 988 758

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

	2023 \$	2022 \$
Catering Plant - at cost	137,061	119,586
Less: Accumulated Depreciation	<u>(99,178)</u>	<u>(84,706)</u>
	37,883	34,880
Greens Plant - at cost	77,524	74,498
Less: Accumulated Depreciation	<u>(63,874)</u>	<u>(60,851)</u>
	13,650	13,647
Motor Vehicles - at cost	29,304	29,304
Less: Accumulated Depreciation	<u>(9,361)</u>	<u>(3,500)</u>
	19,943	25,804
Poker Machines - at cost	1,522,994	1,859,656
Less: Accumulated Depreciation	<u>(1,195,960)</u>	<u>(1,573,383)</u>
	327,034	286,273
Poker Machine Plant - at cost	300,327	300,327
Less: Accumulated Depreciation	<u>(299,626)</u>	<u>(297,911)</u>
	701	2,416
Total Plant and Equipment	<u>675,938</u>	<u>648,511</u>
Total Property, Plant and Equipment	<u>4,791,967</u>	<u>4,802,545</u>

Movements in Carrying Amounts

Movements in carrying amount for each class of property, plant and equipment between the beginning and the end of the financial year:

	Carrying Value				Carrying Value
	1 Jul 2022	Additions	Disposals	Depreciation	30 Jun 2023
Land & Buildings	4,154,034	117,095	-	(155,100)	4,116,029
Poker Machines	286,273	172,947	-	(132,186)	327,034
Catering Plant	34,880	17,476	-	(14,473)	37,883
Plant & Furniture	284,574	76,522	-	(84,999)	276,097
Bar Plant	917	-	(23)	(264)	630
Motor Vehicles	25,804	-	-	(5,861)	19,943
Poker Machine Plant	2,416	-	-	(1,715)	701
Greens Plant	13,647	3,028	-	(3,025)	13,650
	<u>4,802,545</u>	<u>387,068</u>	<u>(23)</u>	<u>(397,623)</u>	<u>4,791,967</u>

Core Property

All of the land owned by the club is considered 'Core Property' (as defined in the Registered Clubs Act 1976).

MILTON ULLADULLA BOWLING CLUB CO-OPERATIVE LIMITED
A.B.N. 20 793 988 758

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

	2023 \$	2022 \$
9 Intangible Assets		
Poker Machine Entitlements at Cost	67,423	67,423
Total	<u>67,423</u>	<u>67,423</u>
10 Accounts Payable and Other Payables		
Current		
Trade Creditors and Accrued Charges	249,191	154,861
GST	39,030	46,629
	<u>288,221</u>	<u>201,490</u>
11 Borrowings		
Current		
Gaming Machine Finance	97,999	95,399
Bank Loan	113,300	102,000
	<u>211,299</u>	<u>197,399</u>
Non-Current		
Gaming Machine Finance	-	24,748
Bank Loan	98,441	221,352
	<u>98,441</u>	<u>246,100</u>
ANZ Bank holds a floating charge over all assets of the Club.		
ANZ Bank Loan		
The loan has a 15 year term with monthly principal & interest repayments of \$10,774. At 30.06.2023 the interest rate was 7.36% variable.		
12 Provisions		
Current		
Provision for Holiday Pay	114,598	132,508
Provision for Long Service Leave	51,161	74,661
	<u>165,759</u>	<u>207,169</u>
Non-Current		
Provision for Long Service Leave	8,668	2,174
	<u>8,668</u>	<u>2,174</u>

MILTON ULLADULLA BOWLING CLUB CO-OPERATIVE LIMITED
A.B.N. 20 793 988 758

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

	2023 \$	2022 \$
13 Other Liabilities		
Current		
Subscriptions in Advance	6,907	6,892
Other Income in Advance	9,905	8,647
	<u>16,812</u>	<u>15,539</u>

14 Related Party Transactions

Transactions between related parties are on normal commercial terms and conditions. These terms and conditions are no more favourable than those available to other parties unless otherwise stated.

15 Entity Details

Milton Ulladulla Bowling Club Co-Operative Limited is domiciled and incorporated in Australia.

Registered Office
68 St Vincent Street
Ulladulla NSW 2539

Principal Place of Business
68 St Vincent Street
Ulladulla NSW 2539

MILTON ULLADULLA BOWLING CLUB CO-OPERATIVE LIMITED
A.B.N. 20 793 988 758

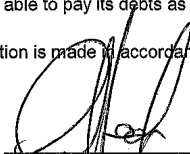
DIRECTORS' DECLARATION

The directors of the co-operative declare that:

1. The financial statements and notes are in accordance with the Co-operatives National Law (NSW) and:
 - (a) comply with Australian Accounting Standards.
 - (b) give a true and fair view of the financial position of the co-operative as at 30 June 2023 and of its performance for the year ended on that date.
2. In the directors' opinion there are reasonable grounds to believe that the co-operative will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the board of directors.

Director:



Glenn Hodge

Dated 26 September 2023

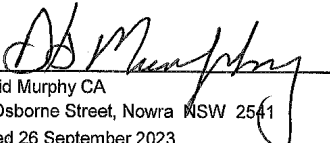
MILTON ULLADULLA BOWLING CLUB CO-OPERATIVE LIMITED
A.B.N. 20 793 988 758

DISCLAIMER ON ADDITIONAL FINANCIAL INFORMATION

The additional information on the following pages is in accordance with the books and records of Milton Ulladulla Bowling Club Co-Operative Limited which have been subjected to the auditing procedures applied in the audit of the co-operative for the year ended 30 June 2023. It will be appreciated that the audit did not cover all details of the additional financial information. Accordingly, we do not express an opinion on such financial information and no warranty of accuracy or reliability is given.

In accordance with our firm policy, we advise that neither the firm nor any member or employee of the firm undertakes responsibility arising in any way whatsoever to any person (other than the co-operative) in respect of such information, including any errors or omissions therein, arising through negligence or otherwise however caused.

Booth Partners


David Murphy CA
52 Osborne Street, Nowra NSW 2541
Dated 26 September 2023

MILTON ULLADULLA BOWLING CLUB CO-OPERATIVE LIMITED
A.B.N. 20 793 988 758

SUPPLEMENTARY INFORMATION
DEPARTMENTAL PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2023

	Note	2023 \$	2022 \$
Bar Trading			
Sales		1,164,754	811,738
		<u>1,164,754</u>	<u>811,738</u>
LESS: COST OF GOODS SOLD			
Opening Stock		34,862	27,992
Purchases		487,574	326,351
Closing Stock		(38,457)	(34,862)
		<u>483,979</u>	<u>319,481</u>
GROSS PROFIT FROM TRADING		<u>680,775</u>	<u>492,257</u>
EXPENDITURE			
Depreciation - Bar		264	264
Freight		119	-
Repairs & Maintenance		5,128	2,768
Requisites		7,495	6,375
Wages		338,151	252,065
		<u>351,157</u>	<u>261,472</u>
NET PROFIT		<u>329,618</u>	<u>230,785</u>

The accompanying notes form part of these financial statements.

MILTON ULLADULLA BOWLING CLUB CO-OPERATIVE LIMITED
A.B.N. 20 793 988 758

SUPPLEMENTARY INFORMATION
DEPARTMENTAL PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2023

	Note	2023 \$	2022 \$
Poker Machine Trading			
Gross Clearances		6,368,750	5,115,545
Less: Payouts		<u>(4,608,642)</u>	<u>(3,780,857)</u>
		<u>1,760,108</u>	<u>1,334,688</u>
EXPENDITURE			
Central Monitoring		43,485	34,511
Depreciation - Poker Machines		133,901	123,573
Promotions		18,138	24,427
Repairs & Maintenance		40,484	31,976
Requisites		2,630	1,042
Taxation		233,025	134,175
Wages		<u>131,171</u>	<u>135,926</u>
		602,834	485,630
NET PROFIT		<u><u>1,157,274</u></u>	<u><u>849,058</u></u>

The accompanying notes form part of these financial statements.

MILTON ULLADULLA BOWLING CLUB CO-OPERATIVE LIMITED
A.B.N. 20 793 988 758

SUPPLEMENTARY INFORMATION
DEPARTMENTAL PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2023

	Note	2023 \$	2022 \$
<hr/>			
Keno Trading			
Commissions		82,452	50,888
		<u>82,452</u>	<u>50,888</u>
EXPENDITURE			
Stationery and Repairs		7,122	7,699
Wages		31,550	25,200
		<u>38,672</u>	<u>32,899</u>
NET PROFIT		<u>43,780</u>	<u>17,989</u>

The accompanying notes form part of these financial statements.

MILTON ULLADULLA BOWLING CLUB CO-OPERATIVE LIMITED
A.B.N. 20 793 988 758

SUPPLEMENTARY INFORMATION
DEPARTMENTAL PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2023

	Note	2023 \$	2022 \$
Greens Trading			
Bowls Sponsorships		8,723	909
Entry Fees		20,213	-
Green Fees		53,510	46,513
Raffles - Carnivals		1,402	-
		<u>83,848</u>	<u>47,422</u>
EXPENDITURE			
Depreciation - Greens		3,025	1,718
Dinner Catering		9,446	-
Prize Money		17,081	-
Promotions		1,032	395
Repairs & Maintenance		24,087	17,288
Stationery & Printing		293	-
Wages - Greens		<u>154,172</u>	<u>90,667</u>
		<u>209,136</u>	<u>110,068</u>
NET LOSS		<u>(125,288)</u>	<u>(62,646)</u>

The accompanying notes form part of these financial statements.

MILTON ULLADULLA BOWLING CLUB CO-OPERATIVE LIMITED
A.B.N. 20 793 988 758

SUPPLEMENTARY INFORMATION
PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2023

	2023 \$	2022 \$
INCOME		
Bar Trading	329,618	230,785
Poker Machine Trading	1,157,274	849,058
Keno Trading	43,780	17,989
Greens Trading	(125,288)	(62,646)
Interest Received	114	47
Membership Subscriptions	30,429	41,509
Other Income	80,010	154,406
	<u>1,515,937</u>	<u>1,231,148</u>
LESS : EXPENDITURE		
Accountancy Fees	16,300	16,300
Advertising	16,053	10,922
Audit Fees	14,900	14,900
Bank Charges	10,233	7,123
Cleaning	75,543	61,220
Courtesy Bus Expenses	7,683	1,531
Depreciation	260,433	248,316
Directors Expenses	760	918
Donations & Sponsorships	11,262	4,564
Door Wages	68,716	47,833
Electricity & Gas	57,921	51,998
General Expenses	4,051	3,241
Insurance	77,489	70,734
Interest Paid	16,751	23,370
Long Service Leave	17,750	4,217
Printing & Stationery	9,227	10,734
Promotions	109,267	50,846
Rates & Taxes	24,852	21,654
Repairs & Maintenance - Club	107,366	98,038
Security	14,535	14,756
Staff On Costs	1,417	1,050

The accompanying notes form part of these financial statements.

MILTON ULLADULLA BOWLING CLUB CO-OPERATIVE LIMITED
A.B.N. 20 793 988 758

SUPPLEMENTARY INFORMATION
PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2023

	2023 \$	2022 \$
Staff Training	10,856	13,283
Subscriptions	15,458	8,900
Superannuation Contributions	97,790	74,737
Telephone	3,654	4,119
Travelling & Accommodation	1,050	145
Uniforms	1,179	1,662
Wages - Administration	209,632	162,837
	<u>1,262,128</u>	<u>1,029,948</u>
OPERATING PROFIT	<u><u>253,809</u></u>	<u><u>201,200</u></u>

The accompanying notes form part of these financial statements.

Milton Ulladulla Men's Bowling Club

Profit & Loss Statement

July 2022 through June 2023

INCOME	
RAFFLES	
Wednesday Raffles	\$8,231.10
Friday Raffles	\$694.40
Saturday Raffles	\$823.00
100 Club	\$151.00
Travel /Bowls Voucher Raffle	\$200.00
Total RAFFLES	<u>\$10,099.50</u>
CLOTHING	
Club Clothing Sales	\$2,015.00
Total CLOTHING	<u>\$2,015.00</u>
GREEN & ENTRY FEES	
Green Fees Men's Club	\$17,719.00
Green Fees MUBC Co-Op.Ltd.	\$25,742.00
SCDBA District Games	\$545.00
Major Pairs Entry Fee	\$85.00
Club Singles Entry Fee	\$190.00
Mixed Pairs Entry Fee	\$40.00
Club Championship Entry Fee	\$470.00
Club Triples Entry Fee	\$120.00
Sponsorship	\$300.00
Alf Green Entries	\$200.00
Monthly Open Pairs	\$200.00
Total GREEN & ENTRY FEES	<u>\$45,611.00</u>
ADMINISTRATION	
Mens Club Admin Fee Collected	\$592.00
Bank Interest	\$2.15
Total ADMINISTRATION	<u>\$594.15</u>
Total INCOME	<u>\$58,319.65</u>
Expenses	
RAFFLES	
Raffle Prizes	\$4,991.00
Travel/Bowls Voucher Raffle	\$600.00
Total RAFFLES	<u>\$5,591.00</u>
CLOTHING	
Club Clothing Purchases	\$2,842.00
Total CLOTHING	<u>\$2,842.00</u>
FEES	
Green Fees MUBC Co.Op.Ltd.	\$25,742.00
SCDBA Fees	\$220.00
RNSWBA Entry Fees	\$536.00
Total FEES	<u>\$26,498.00</u>
PRIZES	
Game Prizes	\$13,092.50
Game Prizes (Jackpot)	\$1,012.00
Total PRIZES	<u>\$14,104.50</u>
PENNANTS	
Pennants, Travel	\$2,367.60
Pennants, Refreshments	\$1,355.30
Pennant Meals	\$1,491.77
Zone Travel	\$1,940.00
Pennants, Other	\$469.70
Total PENNANTS	<u>\$7,624.37</u>
ADMINISTRATION	
RNSWBA Capitation	\$1,037.00
Pens - Gifts - Donations	\$550.00
Petty Cash Advance	\$1,650.00
Printing & Stationery	\$573.00
Bank Fees	\$32.00
Total ADMINISTRATION	<u>\$3,842.00</u>
MISCELLANEOUS	
Sundries 1	\$938.15
Sundries 2	\$1,692.08
Misc. Meals & Refreshments	\$1,540.25
Total MISCELLANEOUS	<u>\$4,170.48</u>
Total Expenses	<u>\$64,672.35</u>
Net Profit/(Loss)	<u>-\$6,352.70</u>

MILTON-ULLADULLA WOMEN'S BOWLING CLUB

PRESIDENT'S REPORT 2022/23

The Bowling Calendar Year 2022-23 presented the members of the Milton Ulladulla some new and interesting challenges as we emerged from the restrictions Covid 19 had placed on us. The concept of the bowling year aligning with the financial year saw many changes to the timing of bowls events from Pennants right through to Club Championships. Bowls NSW requiring us to sometimes think in new ways and throwing out challenges to our members to adjust from old ways.

That said, we have managed, and as I write this report, we anticipate the unification of the Men's and Women's bowling clubs in the near future. Unification is the way of the future, I believe. The need for new ideas and promotion of our great game will only benefit the club and members as a whole.

The year saw our membership shrink slightly and the ever-present health issues of our members and their families the cause a drop in entries to most of our events. However, on the bright side we managed to come away with our district Grade 4 Pennant Flag, and the ladies acquitted themselves admirably at the Pennant State Play Offs. We managed to take out the District Singles Title and also the Mixed Pairs Title, once again our players had a very good showing at the State Playoffs.

The talent and enthusiasm being displayed by our newer bowlers is ever pleasing, the need to find more has to be a priority!

I now would like to say a big thank you to Judy Puglisi and her staff for their support and never-failing help in our requests to keep our women members out there on the green in a friendly, happy atmosphere. Thank you to Peter Bobrige for our outstanding greens and his friendly advice.

Thank you to my committee, Trudy Piazza, Secretary Wonder Woman, if she doesn't know how, she finds out how to ...Treasurer Jane Hawkins, thank you for keeping us in the black but also finding ways to give back to the members. Thank You to Vice Presidents Daphne Menzies and Toni Hanley, both for your support and keeping me on a straight path, always there when I was not. To Ralda Graham and her selection team, through a lot of ups and downs, health issues they did a fine job each and every bowls day. Margaret Davidson an invaluable member of the Committee unable to bowl anymore due to health issues Marg never lets us down, raffles, special days complaints she deals with the lot with a smile and sage guidance. Thank you to Lynne Jackson, the Social Committee did a fine job, social bowls days and those special occasions including the 3 days in May when we were a host venue for the State Women's Carnival. Finally, a huge Thank You to Sue Stevenson who ran match almost single handed, but had the knowledge to instruct the rest of us so we might be able to see out the last couple of months before unification.

Thank you to all the members we made it through another year and may we continue to bowl and support each other for many years to come.

Lastly Thank you to bowls Co-ordinator Brad Thomas for stepping up when we needed your help. We look forward to more events and can't thank you enough for our Inaugural Joan Clayton Memorial Triples, can't wait for the next one which should be bigger and better than the first. May you run many more similar events each and every year.

That said I now would like to say I feel privileged to have been given the opportunity to have been President of the Milton Ulladulla Women's Bowling Club and look forward to being a member of our unified club for many years to come.

Joanne Cattley
President MUWBC

MILTON ULLADULLA WOMENS BOWLING CLUB
INCOME AND EXPENSES STATEMENT
FOR THE YEAR ENDED 30 JUNE 2023

INCOME	2022	2023
Raffles/100 Club	\$ 3,674.00	\$ 4,093.00
MUBC Sponsorship	\$ 1,000.00	-
Sales Club Uniforms	\$ 730.00	\$ 1,161.00
Green Fees	\$ 15,794.00	\$ 11,960.00
Umpire Pay SCD	\$ 30.00	\$ 60.00
Club Championship	\$ 1,210.00	\$ 530.00
SCD Senior & Open Pairs	\$ 60.00	-
Christmas Party	\$ 1,099.00	\$ 1,396.00
Special Days	-	\$ 260.00
Admin		
SCD WBA Refund Membership	\$ 48.00	-
Ladies Membership from Club	\$ 1,636.00	\$ 1,362.00
Pennant Play Offs	-	\$ 200.00
State Carnival	\$ 7,715.00	\$ 1,971.00
Pennant Travel (players)	-	\$ 1,080.00
Rebank Donation Jo cattley	\$ 200.00	-
Refund SCDWBA	-	\$ 30.00
Bank Interest	-	\$ 0.86
Term Deposit Bank Interest	\$ 31.00	-
Money Box	\$ 364.00	-
Balance Kitty	\$ 4.00	-
Other	-	\$ 154.00
TOTALS	\$ 33,595.00	\$ 24,257.86
EXPENSES		
Championships	\$ 650.00	\$ 3,369.00
Green Fees	\$ 11,612.00	\$ 6,536.20
Raffles/100 Club	\$ 1,294.00	\$ 1,101.70
Club Uniforms	\$ 555.00	\$ 1,959.88
Donations/Sponsorship	\$ 150.00	\$ 848.50
Travel & Accomodation	\$ 175.00	-
Rink Prizes	\$ 2,235.00	\$ 1,600.00
Delegate Travel	-	\$ 290.00
Umpire	\$ 200.00	\$ 610.00
Catering & Functions	\$ 723.00	\$ 1,652.74
Postage & Stationary	\$ 408.00	\$ 334.25
Admin		
Others	-	\$ 1,208.30
Bank Fees	\$ 21.00	\$ 21.25
WBNSW Capitation Shortfall	\$ 473.00	\$ 764.00
SCD Pennant Nomination	-	\$ 125.00
State Carnival	\$ 7,507.00	\$ 300.00
Gifts and Flowers	\$ 38.00	\$ 130.00
Badges & Pens	\$ 688.00	\$ 227.00
Refreshments	-	\$ 146.25
Membership Fees Life Members	\$ 336.00	\$ 120.00

Pennant Travel (Drivers)	-	\$ 866.00
Christmas Party Luncheon	\$ 1,025.00	-
Pennant State Play offs	-	\$ 5,694.16
Donations Safe Waters	\$ 200.00	-
State Players	\$ 1,000.00	-
Thank You Lunch	\$ 360.00	-
Refund District Membership	\$ 48.00	-
Cash Box	\$ 370.00	-
Presentation Night	\$ 125.00	-
Petty Cash	\$ 336.00	-
Womens Club Flag	\$ 173.00	-
Sutherland Shield	\$ 138.00	-
TOTAL	\$ 30,840.00	\$ 27,904.23
NET SURPLUS/-DEFICIT	\$ 2,755.00	-\$ 3,646.37

MILTON-ULLADULLA MENS BOWLING CLUB PRESIDENT'S REPORT 2022/23

This calendar year has seen the Men's Bowling Club struggle to maintain membership with numbers dwindling due to bodies breaking down, members moving away to be closer to family, and of course some tragically passing away. It is precisely because of these factors that the Men's and Ladies clubs are pursuing a unification process and which hopefully will be concluded by the time of this AGM. It has been difficult to recruit brand new bowlers and I think that a lot more effort at grassroots level is required by all members to revitalise our membership and our committees.

On a brighter note, it was very pleasing to see the number of entries in the Zone competitions with Thomas/Essex/Bell in the triples and Brad Thomas again in the Mixed Pairs with our Ladies President Jo Cattley going through to the State Playoffs in Figtree. This year also saw Dylan Essex/Brad Thomas/Peter Bobrige and Dave Stephenson selected to represent the Zone in the annual Interzone competition.

There were a few changes made to social bowls during the year to try to increase the participation rate, this is an ongoing dilemma and hopefully the right combination could be found so that 95% of members will enjoy their bowls. I don't think that we can make 100% happy!

A big thank you to all the members who turn up every week to play their couple of games of bowls and giving support to THEIR club, without you I don't know where the Club would be.

A great big thank you to the members of the committee who persevered over the year as we saw the committee numbers declining as the months went by. Without you the club would not have functioned.

To Judy and all of the staff from the front desk, to those working behind the bar and Peters band of merry men on the greens it was a pleasure to work with you, it seemed as if no request was too difficult even if some came from left field.

To President Jo of the Ladies Club thank you and all of the ladies for putting up with us. I know that we do things a little differently, but the co-operation between the Clubs just goes to show what a unified Club could do.

Must not forget Chairman Glenn and the Board who have been very supportive of the Men's Club and have looked after our requests and guided us when we needed support.

In conclusion, as this is my last year as President, I want to thank all of the committee members who I have worked with over the years for the guidance they have shown me. I am very optimistic about the future of the Club but it will require a lot of hard work from everybody by encouraging as many new bowlers as we can, by using our contacts in the area to promote the game of bowls, pursue sponsorship opportunities for potential tournaments and encouraging members to stand for positions on committee and together we will take this Club forward. We owe it to all those members who have gone before us from the early 1950's who built this club and carried it through the years.

Yours in bowls,

Rob Cattley
President MUMBC

DONATIONS 2022/2023

Bendigo Community Bank
Escape Art Fest Inc
Euchre Club
Eugowra & District Flood Appeal
Friends of Milton Library
Jindelara Cottage
Legacy
Marine Rescue Kioloa
Men's Health + Cancer Support Group
Milton Bridge Club
Milton National Parks
Milton Public School
Milton Quilters
Milton Ulladulla Bulldogs Rugby League
Milton Ulladulla Camera Club
Milton Ulladulla Entertainers
Milton Ulladulla Men's Bowling Club
Milton Ulladulla Men's Shed
Milton Ulladulla Soup Kitchen
Milton Ulladulla Stamp Club
Milton Ulladulla Videography Club
Milton Ulladulla Women's Bowling Club
Mollymook Surf Lifesaving Club
Probus Club
Safe Waters Community Care Inc.
Salt & Light Church
Sarah Clayton Auxiliary
U.3.A Variety Groups
Ulladulla High School
Ulladulla Milton Lions Club
Ulladulla Public School
Ulladulla Stroke Recovery Club
Vintage Car Club

IN MEMORIAM 2022/2023

Eva Anderson

Rhonda Baillie

Maurice Bates

Carolyn Bell

Robyne Bell

William (Bill) Bellamy

John Bishenden

Barry Carriage

Laurie Curry

Christine Fellner

Kevin Fitzgerald

Tony Flynn

Robina Fraser

Ray Furness

Rodney Hadfield

Donald (Bruce) Hathaway

Gregory Hoy

Elizabeth Irwin

Wally Lord

Desma McMahon

Allan Mutch

Raymond Parris

Ken Willmott

